

Mafair UMC Memorial Fund Allocation Options

- General Memorial Fund** – This fund is designed to accept memorial gifts that have not been designated. These funds are used for any special items needed in the church.

- The McConnell Foundation Endowment Fund** – This fund makes college scholarship grants to Mafair students. Students going into full-time ministry are given preference. Only the earnings income is given as grants. This fund is professionally managed by The Holston Conference Foundation.

- The Clayman Foundation Endowment Fund** – This fund makes college scholarship grants to Mafair students. Students who are going into full-time ministry and/or attending a conference college are given a preference. Only the earnings income is given as grants. This fund is professionally managed by The Holston Conference Foundation.

- General Endowment Fund** – This fund is intended for purposes that are beyond the church's budget and the regular giving of its members. Only the earnings on this fund will be used. This fund is professionally managed by The Holston Conference Foundation.

- Music Trust Endowment Fund** – This fund is designed to invest the memorial funds given and only use the earnings for special music items that are not in the church budget. This fund is professionally managed by The Holston Conference Foundation.

- Maintenance and Property Improvement Endowment Fund** – This fund is designated to fund maintenance, care, improvements or additions to, or construction of physical facilities as recommended by the Trustees. Only the earnings on this fund will be used for these expenses that are not covered by the church's annual budget. This fund is professionally managed by The Holston Conference Foundation.

- Missions Endowment Fund** – This fund is designated for missions in and beyond the local church and community as recommended by the Missions Committee. Only the earnings on this fund will be used for these expenses that are not covered by the church's annual budget. This fund is professionally managed by The Holston Conference Foundation.

- Asset Replacement Fund** – This fund is designated to provide for the replacement of church assets as determined by the Asset Replacement Committee. Examples include HVAC units, roofs, vehicles owned by the church, kitchen appliances, etc. This fund is professionally managed by The Holston Conference Foundation.

- Capital Fund** – This fund is designated to be used for improvements, major repairs or capital building projects.
- Other Designations** – below are some other designated accounts that memorial funds can be designated for
 - Camping Scholarships** – this fund is to help pay children and youth’s registration fees for camps, preferably UMC camps or Young Life camps. These funds would not be used for youth retreats or mission trip expenses.
 - Kidz Helping Kidz Missions** – this fund is to help support the Kidz Helping Kidz Missions projects
 - Lincoln School Missions** – this fund is to help support the Lincoln School Missions projects
 - Kidz Director’s Fund** – this fund is to help support Kidz Ministry needs that are not covered in the annual budget
 - Youth Director’s Fund** – this fund is to help support Youth Ministry needs that are not covered in the annual budget
 - Vanessa Free Memorial Youth Fund** – this fund is to help provide scholarships for youth to attend youth retreats, such as Confirmation Retreat, Spring Retreat and Resurrection
 - “Pete” Coates Memorial Youth Fund** – this fund is to help provide scholarships for youth to attend youth retreats, such as Confirmation Retreat, Spring Retreat and Resurrection

Other _____

If you have a specific memorial you would like to establish, please list it under “Other” and explain your idea so it can be presented to the Memorials Committee for approval.

Memorials given for: _____